

SNAPSHOT of HOME Program Performance--As of 06/30/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Passaic**

State: **NJ**

PJ's Total HOME Allocation Received: **\$15,819,577**

PJ's Size Grouping*: **C**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:			PJs in State: 27				
% of Funds Committed	94.62 %	91.16 %	12	92.63 %	61	63	
% of Funds Disbursed	83.11 %	85.22 %	19	86.67 %	29	27	
Leveraging Ratio for Rental Activities	13.66	5.18	1	5.03	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	85.16 %	1	88.14 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	87.24 %	72.40 %	4	76.19 %	69	73	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	96.83 %	84.39 %	2	81.48 %	84	89	
% of 0-30% AMI Renters to All Renters***	9.52 %	45.34 %	25	45.62 %	3	2	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.62 %	1	96.17 %	100	100	
Overall Ranking:			In State: 12 / 27		Nationally: 56 52		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$5,448	\$30,353		\$28,750	126 Units	14.70 %	
Homebuyer Unit	\$43,004	\$17,933		\$15,714	120 Units	14.00 %	
Homeowner-Rehab Unit	\$30,666	\$16,007		\$21,140	183 Units	21.40 %	
TBRA Unit	\$2,525	\$8,234		\$3,230	427 Units	49.90 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Passaic NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:

State:*

National:**

Rental

Homebuyer

Homeowner

CHDO Operating Expenses:
(% of allocation)

PJ:

National Avg:

1.2 %

1.2 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	43.7	13.7	36.1	0.0	Single/Non-Elderly:	76.2	11.1	7.1	0.0
Black/African American:	33.3	12.0	36.1	0.0	Elderly:	9.5	1.7	28.4	0.0
Asian:	0.0	0.9	0.0	0.0	Related/Single Parent:	4.8	19.7	20.2	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	6.3	59.8	37.2	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	2.4	7.7	6.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	3.2	0.9	0.5	0.0					
Asian/Pacific Islander:	0.0	0.0	0.5	0.0					
ETHNICITY:									
Hispanic	19.8	72.6	26.8	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	82.5	5.1	18.0	0.0	Section 8:	61.1	0.0 [#]		
2 Persons:	1.6	13.7	27.3	0.0	HOME TBRA:	0.0			
3 Persons:	4.0	22.2	17.5	0.0	Other:	6.3			
4 Persons:	7.1	25.6	12.6	0.0	No Assistance:	32.5			
5 Persons:	4.0	16.2	7.1	0.0					
6 Persons:	0.8	10.3	11.5	0.0					
7 Persons:	0.0	1.7	2.7	0.0					
8 or more Persons:	0.0	4.3	3.3	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				0

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Passaic State: NJ Group Rank: 56
 (Percentile)
 State Rank: 12 / 27 PJs Overall Rank: 52
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 85.50%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 60.40%	87.24	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	96.83	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.15%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.980	2.69	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2006 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

